

Date:

Borrower Name:

Coborrower Name:

Property Address:

FHA Case Number:

ISN CORPORATION (ISN) has been engaged as the loan servicer for the U.S. Department of Housing and Urban Development (HUD). We've received your request to calculate the payoff amount due on this Hope for Homeowners (H4H) mortgage.

Pursuant to the Housing and Economic Recovery Act of 2008 (§§ 1401-1404) we will need the following documents to complete the calculation for payoff:

1. Third-Party Authorization form executed by the borrower(s), if applicable;
2. Uniform Residential Appraisal Report, Fannie Mae Form 1004 (not more than 4 months old).
 - a. Fannie Mae Desktop Underwriter Quantitative Analysis Report, Form 2055, and other valuations will not be accepted.
3. Current Sales Contract (if applicable).
4. Indication if the mortgage is being refinanced or sold.
5. A loan estimate (LE) showing the amount for closing costs for the new loan, if applicable
6. Legible photocopies of paid receipts and/or cancelled checks documenting costs of, and payment for, improvements made to the subject property. No additional receipts will be accepted once the package has been submitted. In addition, receipts not clearly identifying the specific home improvement will not be considered.
 - a. If receipts are not to be provided, the mortgagor(s) shall review and agree by signing to the following statement:

ISN Corporation – Western Operations Center

2000 N Classen Blvd Suite 3200

Oklahoma City, OK 73106

Toll Free: 1-833-SEC-HELD

Fax: 1-405-724-7800

www.isncorp.com

I (we) shall not submit any receipts for capital improvements in order to reduce the net appreciations calculation.

Borrower Signature

Coborrower Signature

Along with this form, the complete package must include all documents specified, including all receipts to be considered in calculating the amount due. The complete package may be sent via mail, e-mail, or fax.

Overnight Mail:

ISN Corporation – Western Operations Center
Attention: Secretary Held Loan Serving
2000 N Classen Blvd Suite 3200
Oklahoma City, OK 73106

E-Mail:

PCPayoffs@hud.gov

Fax:

405-724-7800

Sincerely,

ISN Corporation

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2000 N Classen Blvd Suite 3200

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